

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,332	26,458				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,090	13,490	400	3.06%	NO		
3 Total Other Receipts	1,319	1,835	516	39.12%	YES		There was an increase in VAT reclaim of £350
4 Staff Costs	6,607	8,314	1,707	25.84%	YES		A change of Clerk resulted in an overlap of costs to the tune of £1723
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,676	6,542	2,866	77.97%	YES		There was an overspend on topping up reserves of £1800, office expenses by £117, and miscellaneous expenses of £386; resulting in a difference of £2303 overspend
7 Balances Carried Forward	26,458	26,927				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	37,656	37,606				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	0	0	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)